

24 December 2021

Savannah Energy PLC
("Savannah", the "Company" or the "Group")

Update on Restoration of Trading

Savannah Energy PLC, the British independent energy company focused on the delivery of *Projects that Matter* in Africa, provides the following update.

Further to its announcement of 20 December 2021, the Company now intends to publish an AIM Admission Document in respect of the Exxon Acquisition and the PETRONAS Acquisition by 31 December 2021, following which point the Company will seek restoration to trading on AIM of its ordinary shares.

Further updates will be provided as and when appropriate.

Savannah Energy	+44 (0) 20 3817 9844
Andrew Knott, CEO	
Nick Beattie, Interim CFO	
Sally Marshak, Head of IR & Communications	

Strand Hanson (Nominated Adviser)	+44 (0) 20 7409 3494
James Spinney	
Ritchie Balmer	
Rob Patrick	

finnCap Ltd (Joint Broker)	+44 (0) 20 7220 0500
Christopher Raggett	
Tim Redfern	

Panmure Gordon (UK) Ltd (Joint Broker)	+44 (0) 20 7886 2500
John Prior	
Hugh Rich	
James Sinclair-Ford	

Camarco	+44 (0) 20 3757 4983
Billy Clegg	
Owen Roberts	
Violet Wilson	

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR").

About Savannah Energy:

Savannah Energy PLC is an AIM quoted British independent energy company focused around the delivery of *Projects that Matter* in Africa. In Nigeria, the Company has controlling interests in the cash flow generative Uquo and Stubb Creek oil and gas fields, and the Accugas midstream business in South East Nigeria, which provides gas enabling over 10% of Nigeria's thermal power generation. In Niger, the Company has licence interests covering approximately 50% of the highly oil prolific Agadem

Rift Basin of South East Niger, where the Company has made five oil discoveries and seismically identified a large exploration prospect inventory consisting of 146 exploration targets to be considered for potential future drilling activity. The Company has announced that it is in the process of acquiring a portfolio of upstream and midstream assets in Chad and Cameroon.

Further information on Savannah Energy PLC can be found on the Company's website: www.savannah-energy.com.