

3 December 2020

**Savannah Energy PLC**  
("Savannah" or "the Company")

**Appointment of Joint Brokers and Directorate Change**

Savannah Energy PLC, the African-focused British independent energy company sustainably developing high quality, high potential energy projects in Nigeria and Niger, is pleased to announce that it has appointed finnCap Ltd and Panmure Gordon (UK) Ltd to act as its joint corporate brokers with immediate effect. Strand Hanson Limited continues to act as the Company's Nomad and Financial Adviser.

The Company also announces that Michael Wachtel has resigned effective today from the board of directors (the "Board").

Steve Jenkins, Chairman of Savannah, added, *"The Board would like to welcome finnCap and Panmure Gordon as Savannah's new joint brokers. We would also like to thank Michael for his services to Savannah and wish him well in his future endeavours."*

For further information, please refer to the Company's website [www.savannah-energy.com](http://www.savannah-energy.com) or contact:

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The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014, and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

**About Savannah Energy:**

Savannah Energy PLC is an AIM market listed African-focused British independent energy company sustainably developing high quality, high potential energy projects in Nigeria and Niger, with a focus on delivering material long term returns for stakeholders. In Nigeria, the Company has controlling interests in the cash flow generative Uquo and Stubb Creek oil and gas fields, and the Accugas midstream business in South East Nigeria, which provides gas to over 10% of Nigeria's available power generation capacity. In Niger, the Company has interests in two large PSC areas located in the highly oil prolific Agadem Rift Basin of South East Niger, where the Company has made five oil discoveries and seismically identified a large exploration prospect inventory, consisting of 146 exploration targets to be considered for potential future drilling activity.

Further information on Savannah Energy PLC can be found on the Company's website: [www.savannah-energy.com](http://www.savannah-energy.com).

**About finnCap Ltd**

finnCap is a leading financial adviser and broker to London Stock Exchange listed companies and the No. 1 broker to AIM companies by client number. finnCap provides an unrivalled range of financial services and growth financing options to the UK's most ambitious companies, ranging from ECM, IPO, debt advisory and PLC strategic advisory. finnCap serves 125 companies on AIM and on the LSE Main Board, as well as a range of private businesses, helping them to find the right investment for growth.

**About Panmure Gordon (UK) Ltd**

Panmure Gordon builds long-standing relationships with UK growth and mid-cap corporates and investment companies, providing them with independent advice, broking, research and execution services. Panmure has a history of helping fast-growing corporate and institutional clients achieve their ambitions. Integrity, excellence and experience are at the heart of everything Panmure Gordon does, whether in the public or private markets.

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