RNS Number : 2290X Savannah Energy Plc 26 August 2020

26 August 2020

Savannah Energy PLC

("Savannah" or "the Company")

Director/PDMR Shareholding

Savannah Energy PLC, the British independent energy company focused around activities in Nigeria and Niger, announces that it was informed on 26 August 2020 that David Clarkson, Non-Executive Director, acquired 756,692 Ordinary Shares, in aggregate, at an average price of 9.25 pence per share.

Following this transaction, Mr Clarkson's total interest in the Company is now 1,113,692 Ordinary Shares, representing approximately 0.11% of the total voting rights of the Company.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

| 1 | Details of the person discharging board/managerial responsibilities/person | | |
|-----|--|---|--|
| | closely associated | | |
| a) | Name | David Clarkson | |
| 2 | Reason for the notification | | |
| a) | Position/status | Non-Executive Director | |
| b) | Initial notification/Amendment | Initial notification | |
| 3 | Details of the issuer, emission | allowance market participant, auction | |
| | platform, auctioneer or auction monitor | | |
| a) | Name | Savannah Energy PLC | |
| b) | LEI | 2138002YCJORSFH5YR43 | |
| | | | |
| 4 | | tion to be repeated for (i) each type of | |
| | | saction; (iii) each date; and (iv) each place | |
| | where transactions have been con | ducted | |
| a) | Description of the financial | Savannah Energy plc ordinary shares | |
| | instrument, type of instrument | | |
| | | | |
| | Identification code | ISIN: GBOOBP41S218 | |
| | | | |
| b) | Nature of the transaction | The acquisition of 756,692 ordinary shares of | |
| | | 0.1p each in the Company | |
| c) | Price(s) and volume(s) | Tuesday 25 August 2020 | |
| | | Volume: 112,107 Shares | |
| | | Avg price: 8.92p | |
| | | Volume: 435,719 Shares | |
| | | Avg price: 9.18p | |
| | | 31, 33 3 4 | |
| | | Wednesday 26 August 2020 | |
| | | | |
| | | Volume: 208,866 Shares | |
| | | Avg price: 9.58p | |
| • ' | | | |

| d) | Aggregated information - Aggregated volume - Price | 756,692 Shares 9.25p |
|----|--|-------------------------|
| e) | Date of the transaction | 25 and 26 August 2020 |
| f) | Place of the transaction | London Stock Exchange |

For further information, please refer to the Company's website <u>www.savannahenergy.com</u> or contact:

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About Savannah Energy:

Savannah Energy PLC is an AIM listed energy company with exploration and production assets in Nigeria and Niger. In Nigeria, the Company has controlling interests in the cash flow generative Uquo and Stubb Creek oil and gas fields, and the Accugas midstream business in South East Nigeria, which provides gas to over 10% of Nigeria's available power generation capacity. In Niger, the Company has interests in two large PSC areas located in the highly oil prolific Agadem Rift Basin of South East Niger, where the Company has made five oil discoveries and seismically identified a large exploration prospect inventory, consisting of 146 exploration targets to be considered for potential future drilling activity.

Further information on Savannah Energy PLC can be found on the Company's website: www.savannah-energy.com.

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