RNS Number : 0701X Savannah Energy Plc 25 August 2020

25 August 2020

Savannah Energy PLC

("Savannah" or "the Company")

Director/PDMR Shareholding

Savannah Energy PLC, the British independent energy company focused around activities in Nigeria and Niger, announces that it was informed on 24 August 2020 of the following transactions by persons discharging board and/or managerial responsibilities and persons closely associated with them.

Andrew Knott, CEO and an Executive Director of Savannah, acquired 9,239,454 ordinary shares of 0.1p each in the Company ("Ordinary Shares") at an average price of 7.50 pence per Ordinary Share. Following this transaction, Mr Knott's total interest in the Company is now 36,942,019 Ordinary Shares, representing approximately 3.71% of the total voting rights of the Company.

Steve Jenkins, Chairman and a Non-Executive Director of Savannah, acquired 126,000 Ordinary Shares at an average price of 7.95 pence per share. Following this transaction, Mr Jenkin's total interest in the Company is now 463,800 Ordinary Shares, representing approximately 0.05% of the total voting rights of the Company.

Sir Stephen O'Brien, Vice Chairman and a Non-Executive Director of Savannah, acquired 275,601 Ordinary Shares at an average price of 7.98 pence per share. Following this transaction, Sir Stephen O'Brien's total interest in the Company is now 275,601 Ordinary Shares, representing approximately 0.03% of the total voting rights of the Company.

Mark lannotti, a Non-Executive Director of Savannah, acquired 500,884 Ordinary Shares at an average price of 8.00 pence per share and his wife, Mrs Jules lannotti, acquired an additional 100,213 Ordinary Shares at an average price of 8.00 pence per share. Following this transaction, Mr and Mrs lannotti's total interest in the Company is now 3,667,984 Ordinary Shares, representing approximately 0.37% of the total voting rights of the Company.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

1		board/managerial responsibilities/person closely
	associated	
a)	Name	Andrew Knott
2	Reason for the notification	
a)	Position/status	Chief Executive Officer and Executive Director
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or	
	auction monitor	
a)	Name	Savannah Energy PLC
b)	LEI	2138002YCJORSFH5YR43
4	Details of the transaction(s): section to	be repeated for (i) each type of instrument; (ii) each
	type of transaction; (iii) each date; a	nd (iv) each place where transactions have been

	conducted		
a)	Description of the financial instrument,	Savannah Energy plc ordinary shares	
	type of instrument		
	Identification code	ISIN: GBOOBP41S218	
b)	Nature of the transaction	The acquisition of 9,239,454 ordinary shares of 0.1p	
		each in the Company	
c)	Price(s) and volume(s)	Price(s) Volume(s)	
		7.50p 9,239,454	
d)	Aggregated information	(single transaction)	
	- Aggregated volume	9,239,454	
	- Price	7.50p	
e)	Date of the transaction	24 August 2020	
f)	Place of the transaction	London Stock Exchange	

1		board/managerial responsibilities/person closely
	associated	
a)	Name	Steve Jenkins
2	Reason for the notification	
a)	Position/status	Chairman and Non-Executive Director
b)	Initial notification/Amendment	Initial notification
3		e market participant, auction platform, auctioneer or
	auction monitor	
a)	Name	Savannah Energy PLC
b)	LEI	2138002YCJORSFH5YR43
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4	. ,	be repeated for (i) each type of instrument; (ii) each
		nd (iv) each place where transactions have been
	conducted	_
a)	Description of the financial instrument,	Savannah Energy plc ordinary shares
	type of instrument	
	Identification code	ISIN: GBOOBP41S218
b)	Nature of the transaction	The acquisition of 126,000 ordinary shares of 0.1p
		each in the Company
c)	Price(s) and volume(s)	Price(s) Volume(s)
		7.95p 126,000
d)	Aggregated information	(single transaction)
	- Aggregated volume	126,000
	- Price	7.95p
e)	Date of the transaction	24 August 2020
f)	Place of the transaction	London Stock Exchange

1		board/managerial responsibilities/person closely
	associated	
a)	Name	Sir Stephen O'Brien
2	Reason for the notification	
a)	Position/status	Vice Chairman and Non-Executive Director
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or	
	auction monitor	
a)	Name	Savannah Energy PLC
	_	

b)	LEI	2138002YCJORSFH5YR43
4	Details of the transaction(s): section to	be repeated for (i) each type of instrument; (ii) each
	type of transaction; (iii) each date; and (iv) each place where transactions have been	
	conducted	
a)	Description of the financial instrument,	Savannah Energy plc ordinary shares
	type of instrument	
	Identification code	ISIN: GBOOBP41S218
b)	Nature of the transaction	The acquisition of 275,601 ordinary shares of 0.1p
		each in the Company
c)	Price(s) and volume(s)	Price(s) Volume(s)
		7.98p 275,601
d)	Aggregated information	(single transaction)
	- Aggregated volume	275,601
	- Price	7.98p
e)	Date of the transaction	24 August 2020
f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging associated	board/managerial responsibilities/person closely
a)	Name	Mark lannotti
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance auction monitor	e market participant, auction platform, auctioneer or
a)	Name	Savannah Energy PLC
b)	LEI	2138002YCJORSFH5YR43
4	type of transaction; (iii) each date; ar conducted	be repeated for (i) each type of instrument; (ii) each nd (iv) each place where transactions have been
a)	Description of the financial instrument, type of instrument	Savannah Energy plc ordinary shares
	Identification code	ISIN: GBOOBP41S218
b)	Nature of the transaction	The acquisition of 500,884 ordinary shares of 0.1p each in the Company
c)	Price(s) and volume(s)	Price(s) Volume(s) 8.00p 500,884
d)	Aggregated information	(single transaction)
	- Aggregated volume	500,884
	- Price	8.00p
e)	Date of the transaction	24 August 2020
f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging associated	board/managerial responsibilities/person closely	
a)	Name	Mrs Jules lannotti	
2	Reason for the notification		
a)	Position/status	Wife of Mr Mark Iannotti, Non-Executive Director	
b)	Initial notification/Amendment	Initial notification	

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or	
	auction monitor	
a)	Name	Savannah Energy PLC
b)	LEI	2138002YCJORSFH5YR43
4	Details of the transaction(s): section to I	l be repeated for (i) each type of instrument; (ii) each
	type of transaction; (iii) each date; ar	nd (iv) each place where transactions have been
	conducted	
a)	Description of the financial instrument,	Savannah Energy plc ordinary shares
	type of instrument	
	Identification code	ISIN: GBOOBP41S218
b)	Nature of the transaction	The acquisition of 100,213 ordinary shares of 0.1p
		each in the Company
c)	Price(s) and volume(s)	Price(s) Volume(s)
		8.00p 100,213
d)	Aggregated information	(single transaction)
	- Aggregated volume	100,213
	- Price	8.00p
e)	Date of the transaction	24 August 2020
f)	Place of the transaction	London Stock Exchange

For further information, please refer to the Company's website <u>www.savannahenergy.com</u> or contact:

Savannah Energy

+44 (0) 20 3817

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Andrew Knott, CEO
Isatou Semega-Janneh, CFO
Sally
Marshak,
Communications Consultant

Strand Hanson +44 (0) 20 7409 3494

(Nominated Adviser)

James Spinney Ritchie Balmer Rory Murphy

Mirabaud (Sole Broker) +44 (0) 20 7878 3362

Peter Krens Ed Haig-Thomas

Celicourt +44 (0) 20 8434 2754

Communications

Mark Antelme Jimmy Lea Ollie Mills

About Savannah Energy:

Savannah Energy PLC is an AIM listed energy company with exploration and production assets in Nigeria and Niger. In Nigeria, the Company has controlling interests in the cash flow generative Uquo and Stubb Creek oil and gas fields, and the Accugas midstream business in South East Nigeria, which provides gas to over

10% of Nigeria's available power generation capacity. In Niger, the Company has interests in two large PSC areas located in the highly oil prolific Agadem Rift Basin of South East Niger, where the Company has made five oil discoveries and seismically identified a large exploration prospect inventory, consisting of 146 exploration targets to be considered for potential future drilling activity.

Further information on Savannah Energy PLC can be found on the Company's website: www.savannah-energy.com.

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