Savannah Petroleum PLC ("Savannah" or "the Company")

Spud of Eridal-1 Well, Niger



Savannah Petroleum PLC, the West African focused British independent oil and gas company, this morning announces that the fourth well in its current Niger drilling campaign, Eridal-1, was spudded on 27 July 2018. Eridal-1 is located on the R3 portion of the R3/R4 PSC Area in the Agadem Basin, south east Niger.

As with the other wells in this campaign, Eridal-1 is designed to evaluate potential oil pay in the Eocene Sokor Alternances as the primary target, with the secondary target of potential oil pay in the Eocene Upper Sokor being considered as upside.

Drilling is expected to take c.30-35 days, using Rig GW-215. The well is planned to be drilled to a total depth of 2,592 metres. The Company plans to log all prospective sections within the well, with further logging employed for hydrocarbon bearing sections. In the success case, the well will be suspended for future re-entry and further evaluation, which could include well testing.

The Company intends to announce the final well results after the end of drilling and logging operations.

A selection of photographs of Savannah's operations at Eridal-1 to date has been uploaded to the Company's website at https://www.savannah-petroleum.com/en/gallery.php.

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